



Unaudited Group results for the 6 months ended December 2014

Financial Highlights

	% change	Dec 2014	Dec 2013
Sale of merchandise (Rm)	12.5	57 469	51 090
Trading profit (Rm)	11.6	3 003	2 690
Operating profit (Rm)	9.0	2 933	2 692
Headline earnings per share (cents)	9.1	371.9	341.0
Earnings per share (cents)	9.1	371.4	340.6
Dividend per share (cents)	8.3	143.0	132.0

Declaration of ordinary dividend

The board has declared an interim dividend of 143 cents (2014: 132 cents) per ordinary share, payable to shareholders on Monday, 23 March 2015. The dividend has been declared out of income reserves. The last day to trade cum dividend will be Friday, 13 March 2015. As from Monday, 16 March 2015, all trading of Shoprite Holdings Ltd shares will take place ex dividend. The record date is Friday, 20 March 2015. Share certificates may not be dematerialised or rematerialised between Monday, 16 March 2015, and Friday, 20 March 2015, both days inclusive.

In terms of the Dividends Tax, the following additional information is disclosed:

1. The local dividend tax rate is 15%.
2. There are no STC credits available.
3. The net local dividend amount is 121.55 cents per share for shareholders liable to pay Dividends Tax and 143 cents per share for shareholders exempt from paying Dividends Tax.
4. The issued ordinary share capital of Shoprite Holdings Ltd as at the date of this declaration is 572 871 960 ordinary shares.
5. Shoprite Holdings Ltd's tax reference number is 9775/112/71/8.

About this announcement

This short-form announcement is the responsibility of the directors of Shoprite Holdings Ltd. It is only a summary of the information in the condensed consolidated interim financial statements and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the condensed consolidated interim financial statements published on SENS and www.shopriteholdings.co.za as a whole.

The condensed consolidated interim financial statements have been released on the Stock Exchange News Service (SENS) and are available for viewing on www.shopriteholdings.co.za. Copies of the condensed consolidated interim financial statements may be requested from the company secretary (cosec@shoprite.co.za, tel +27 (0)21 980 4284) at PO Box 215, Brackenfell, 7561, South Africa.

By order of the board

CH Wiese
Chairman

JW Basson
Chief executive

Cape Town
23 February 2015

Sponsor
Nedbank Capital

Whitey Basson, chief executive:

In the six months to December 2014 the Shoprite Group grew total turnover by 12.5% to R57.469 billion despite the continuous slowdown in the economy, the disruptions caused by erratic power supply and slow disposable income growth. Although our African operation performed as well as a year ago, growing turnover by 15.4% in constant currencies, the dramatic drop in the oil price has slowed economic growth in countries such as Nigeria and Angola whose economies are dependent on the oil price. Yet, the Group achieved a trading margin of 5.23% in a competitive environment due to the adding of new business, our rigorous cost control practices in existing stores and the efficiency of our extensive distribution infrastructure. Primed for growth, the latter has already enabled us to open an additional 53 new stores in South Africa in the six months to December without adding materially to our distribution costs.