

The Shoprite Group is the largest South African retailer by market capitalisation, sales, profit, number of employees and customers. Since opening our first store in 1979, the Group has grown to 3 543 stores across 10 countries. Our purpose is to uplift lives everyday by pioneering access to the most affordable goods and services, creating economic opportunity and protecting our planet.



Distribution of total operations as at 31 December 2023

GHANA



The Group is South Africa's largest private sector employer and a leading employer in Africa with more than **160 000 employees**.



Sales reached **R121 billion** in the last 6 months with **58 months of uninterrupted market share gains**.

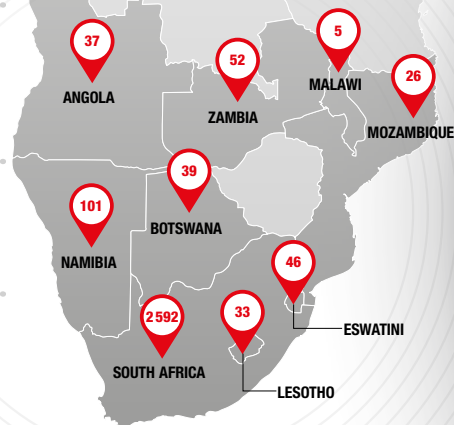


We are market leaders in distribution with **30 distribution centres**.



Our Xtra Savings rewards programme is the biggest in South Africa with **29.4 million members**, providing the best value on quality products.

TOTAL
CORPORATE
STORES **2 938**



TAKE A
VIRTUAL TOUR
THROUGH
SOME OF OUR
STORES

U\$ave

LiquorShop

LiquorShop

Checkers Foods

littleme

UNIQ
clothing by Checkers

House & Home

Medirite+
Pharmacy

Everything we do is intrinsically linked to our core supermarket business and how we make grocery retail more affordable and accessible. Our platform thinking underpins our ambition to provide seamless engagement across physical and digital channels and leverage our scale, network and data, to create value for our customers and unlock new revenue for the Group.

Our ecosystem of value for customers





Our purpose

Uplifting lives every day by pioneering access to the most affordable goods and services, creating economic opportunity and protecting our planet.

Our strategy

The **nine strategic priorities** that guide our daily decision-making:

A Smarter Shoprite

- 1 A truly customer-first culture
- 2 Future-fit channels and talent
- 3 Enable precision retailing

Target headroom opportunities

- 4 Trusted, profitable private labels
- 5 Grow share in premium and fresh food
- 6 Stronger partnerships

Winning in the long term

- 7 Unlock alternative income
- 8 Force for good
- 9 Leverage platform advantage

Our values

Our values guide our behaviour to fulfil our purpose, and they define how we do business.



Doing the right thing

- › Putting our customers first
- › Acting ethically and with integrity
- › Making a difference beyond our own doors



Saving to share

- › Relentlessly focusing on improving productivity and managing costs to provide our customers with the lowest prices
- › Helping others where we can



Developing local

- › Investing in our people
- › Creating opportunities
- › Embracing economic transformation
- › Supporting communities where our customer needs are the biggest

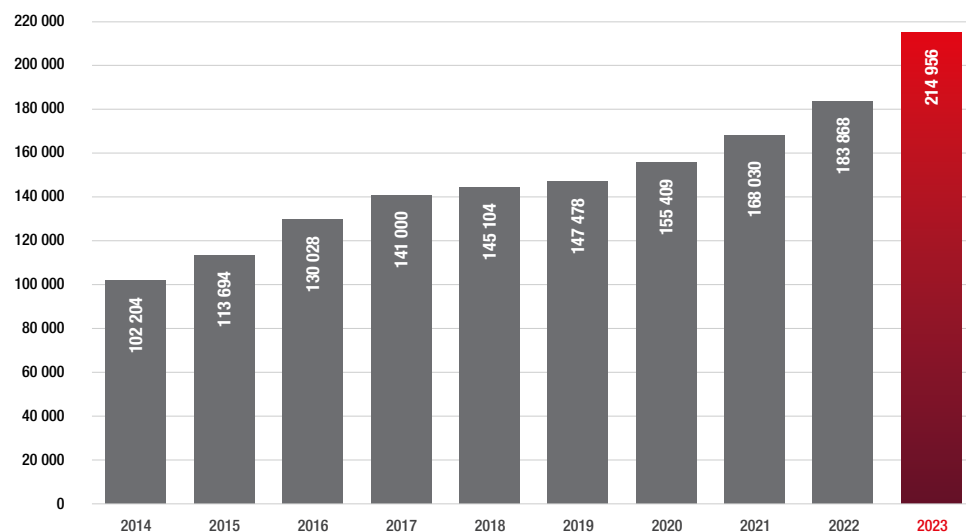


Unaudited results for the 26 weeks ended 31 December 2023

The Group's long-term performance is illustrated below through comparative sales figures as well as the share price performance over a 10-year period:

Annual sales

R'million



Shoprite Holdings Ltd share price

cents



Financial highlights

	Change %	Unaudited 26 weeks 31 Dec '23 Rm	Restated* unaudited 26 weeks 1 Jan '23 Rm
Continuing operations			
Sale of merchandise	13.9	121 079	106 276
Trading profit	10.7	6 660	6 016
Earnings before interest, income tax, depreciation and amortisation (EBITDA)	10.3	10 216	9 259
Profit before income tax	3.8	4 921	4 742
Headline earnings from continuing operations	7.6	3 395	3 155

* Restated for the adoption of IFRS 17: Insurance Contracts. Refer to note 2 of the condensed consolidated interim financial statements for details of this change in accounting policy (see <https://www.shopriteholdings.co.za/docs/int2024-mar2024.pdf> for more).

Performance measures

Diluted headline earnings per share from continuing operations (cents)	7.6	621.4	577.5
Dividend per share declared (cents)	7.7	267.0	248.0
Trading margin (%)		5.5	5.7

Analysis per reportable segment

Sale of merchandise

Supermarkets RSA	14.6	97 517	85 084
Supermarkets Non-RSA	6.2	10 606	9 987
Furniture	1.7	3 975	3 909
Other operating segments	23.1	8 983	7 296
Total continuing operating segments	13.9	121 081	106 276
Hyperinflation effect		(2)	—
Total consolidated continuing operations	13.9	121 079	106 276
Discontinued operations		—	94
Total operating segments including discontinued operations	13.8	121 079	106 370

Contribution to total operating segments



80.5%
Supermarkets
RSA

8.8%
Supermarkets
Non-RSA

3.3%
Furniture

7.4%
Other operating
segments



87.6%
Supermarkets
RSA

6.5%
Supermarkets
Non-RSA

1.9%
Furniture

4.0%
Other operating
segments

** Trading profit excludes the impact of hyperinflation adjustments.