

SHOPRITE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration no. 1936/007721/06

ISIN: ZAE000012084

JSE share code: SHP

NSX share code: SRH

LuSE share code: SHOPRITE

("Shoprite Holdings" or the "Company")

TRANSFER OF DISTRIBUTION CENTRES TO THE JOINT VENTURE COMPANY OF SHOPRITE HOLDINGS AND EQUITES PROPERTY FUND LIMITED

Shareholders are referred to the SENS announcement issued on 25 February 2020 which stated the agreement to establish a joint venture company, Retail Logistics Fund Proprietary Limited ("**Retail Logistics Fund**"). Furthermore, shareholders are referred to the SENS announcement issued on 14 September 2020, which informed shareholders that the remaining conditions precedent had been met and the transaction was unconditional.

Shoprite Holdings wishes to inform shareholders that the respective transfers of the portfolio of distribution centres and associated undeveloped land were registered into the name of Retail Logistics Fund in the relevant deeds offices this morning, and that the transaction has been implemented.

Cape Town

4 November 2020

Financial Advisor and Transaction Sponsor: Investec Bank Limited