

## **SHOPRITE HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration no. 1936/007721/06

ISIN: ZAE000012084

JSE share code: SHP

NSX share code: SRH

LuSE share code: SHOPRITE

("The Group")

### **OPERATIONAL UPDATE**

The Shoprite Group reported excellent growth for the six months to December 2016, increasing turnover by 14.0% from R62.5 billion to R71.3 billion (unaudited). Growth on a like-for-like basis was 8.6%.

Sales in the South African supermarket operation continued in the same trend as the first six months of the calendar year and, supported by good festive trading, increased by 10.7%. Growth on a like-for-like basis was 7.4% with internal inflation averaging 7.4% for the period.

The Group's non-RSA supermarkets recorded sales growth of 32.3% assisted by higher inflation and achieved in the face of low commodity prices and forex shortages in certain countries. Growth on a like-for-like basis was 14.2%. Taken at constant currencies, sales grew by 51.7%.

The Group's furniture division grew sales by 10.0% for the period. Credit sales continues to be affected by the changes in the National Credit Act.

The Other Operating Segments achieved growth of 10.5%, mainly driven by the OK Franchise division's strong performance.

The above financial information has not been reviewed or reported on by Shoprite Holding's auditors. The financial results for the review period will be published on or about Tuesday, 21 February 2017.

Pieter Engelbrecht  
Chief Executive Officer

Marius Bosman  
Chief Financial Officer

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17 January 2017

Sponsor:

Nedbank Corporate and Investment Banking