

Financial highlights

Shoprite Holdings Ltd and its Subsidiaries for the year ended 2 July 2017

	% increase	52 weeks 2017 Rm	Restated 53 weeks 2016 Rm ⁺
Sale of merchandise	8.4	141 000	130 028
Trading profit	11.6	8 127	7 281
Earnings before interest, income tax, depreciation and amortisation (EBITDA)	6.8	10 013	9 376
Profit before income tax	11.2	7 615	6 848
Basic headline earnings	14.8	5 554	4 838

Performance measures

Diluted headline earnings per share (cents)	11.9	1 007.4	900.3
Dividends per share declared (cents)	11.5	504.0	452.0
Dividend cover (times)		2.0	2.0
Trading margin (%)		5.8	5.6
Return on average shareholders' equity (%)		19.4	19.3

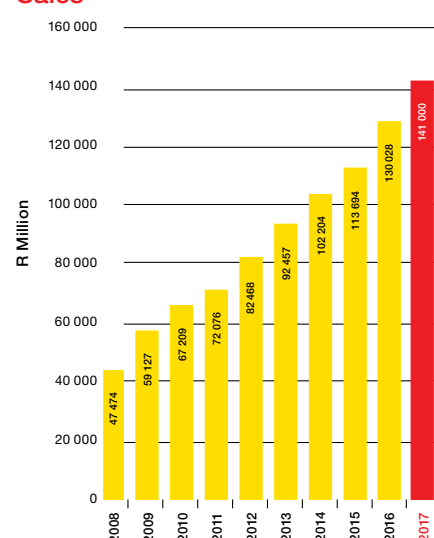
⁺ The 2016 figures have been restated for the change in accounting treatment of advertising rebates. Refer to note 12 of the summary consolidated financial statements for more detail.

Definitions

Return on average shareholders' equity

Basic headline earnings, expressed as a percentage of the average of capital and reserves and interest-bearing borrowings at the beginning and the end of the financial year.

Sales



Value-added Statement

	52 weeks 2017 Rm	%	Restated 53 weeks 2016 Rm ⁺	%
Sale of merchandise	141 000		130 028	
Investment income	415		285	
Cost of goods and services	(119 447)		(110 329)	
Value added	21 968	100.0	19 984	100.0

Employed as follows:

Employees

Salaries, wages and service benefits	11 563	52.7	10 356	51.9
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Providers of capital

Finance costs to providers of funds	340	1.5	498	2.5
Dividends to providers of share capital	2 586	11.8	2 144	10.7

Income tax

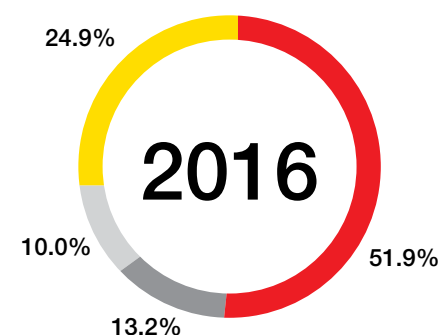
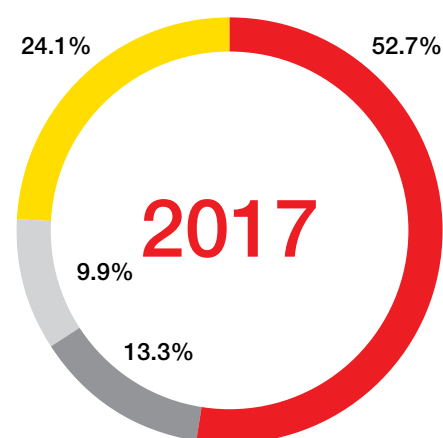
Income tax on profits made	2 180	9.9	1 998	10.0
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Reinvested

Reinvested in the Group to finance future expansion and growth	5 299	24.1	4 988	24.9
Depreciation and amortisation	2 457	11.2	2 288	11.4
Retained earnings	2 842	12.9	2 700	13.5

Employment of value added	21 968	100.0	19 984	100.0
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⁺ The 2016 figures have been restated for the change in accounting treatment of advertising rebates. Refer to note 12 of the summary consolidated financial statements for more detail.



● Employees
 ● Providers of capital
 ● Income tax
 ● Reinvested