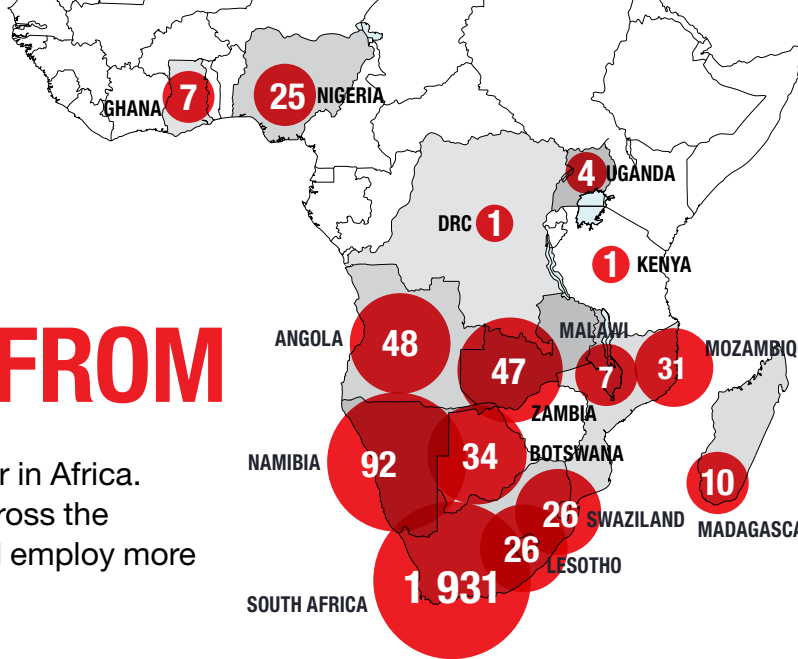


WHO WE ARE AND WHERE WE COME FROM

The Shoprite Group is the largest supermarket retailer in Africa. We operate a total of 2 738 outlets in 15 countries across the continent, as well as on the Indian Ocean islands and employ more than 146 000 people.

OUR GROUP

While the Group's primary business is food retailing, our offering extends to a broad range of goods and services including household products, furniture, pharmaceuticals and financial services amongst others. At the heart of our offering is an unwavering dedication to providing the lowest prices to people of all income levels across the African continent.

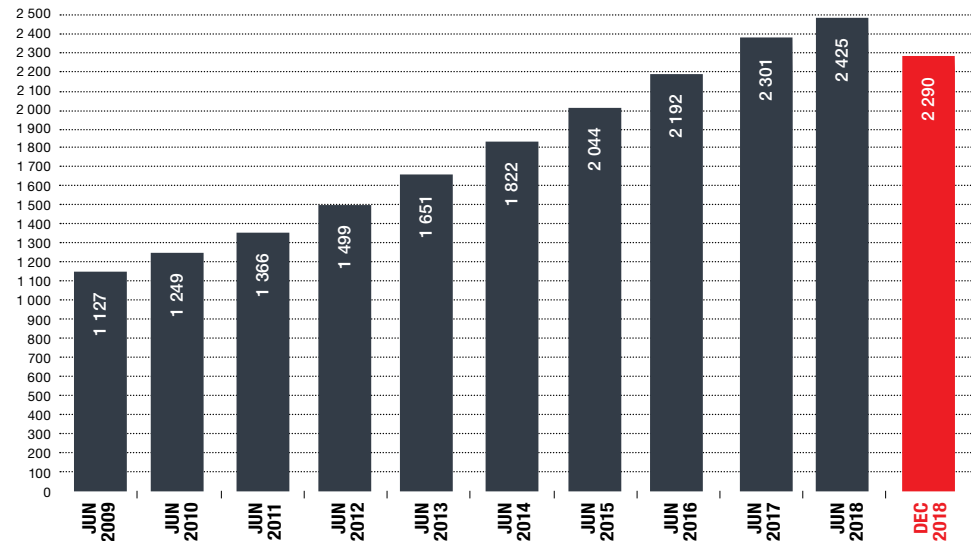


DISTRIBUTION OF OPERATIONS

as at end December 2018

TOTAL
2 290
CORPORATE
STORES

NUMBER OF CORPORATE STORES OVER A 10-YEAR PERIOD



SHOPRITE HOLDINGS LTD COMPRISES THE FOLLOWING BRANDS:

SHOPRITE

Usave

Checkers

Checkers Hyper

Computicket **Computicket Travel**

Money Market

Money Market

OK

House & Home

OK

CFS

MEDI+RITE PHARMACY

LiquorShop

LiquorShop

TRANSOPHARM

Freshmark

WHAT DIFFERENTIATES US?

Significant strategic support of highly regarded shareholders

Committed leadership team

Portfolio of trusted brands

Clear purpose that motivates staff and communicate value to customers

Proven track record that delivers on African opportunity

Significant platform for expansion

Unique business model with strength in supply chain and infrastructure investments

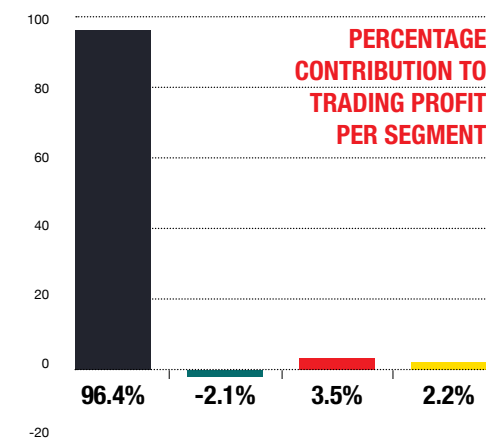
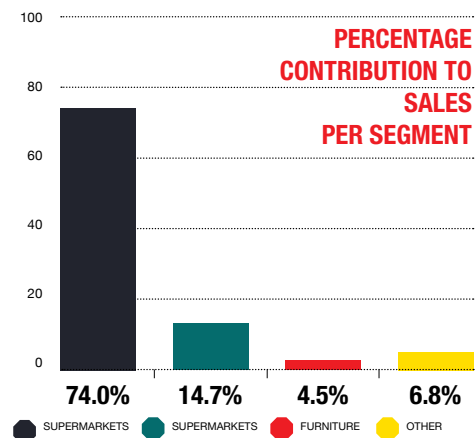
FINANCIAL RESULTS

FOR THE 26 WEEKS ENDED 30 DECEMBER 2018

	% change	Unaudited 26 weeks ended 30 Dec 2018 Rm	Restated* Unaudited 26 weeks ended 31 Dec 2017 Rm
Sale of merchandise	0.2	75 837	75 704
Trading profit	(19.0)	3 323	4 104
Earnings before interest, income tax, depreciation and amortisation (EBITDA)	(12.2)	4 658	5 306
Profit before income tax	(21.8)	3 140	4 014
Basic headline earnings	(24.7)	2 212	2 936

PERFORMANCE MEASURES

Diluted headline earnings per share (cents)	(24.1)	398.5	525.2
Dividends per share declared (cents)	(23.9)	156.0	205.0
Trading margin (%)		4.4	5.4



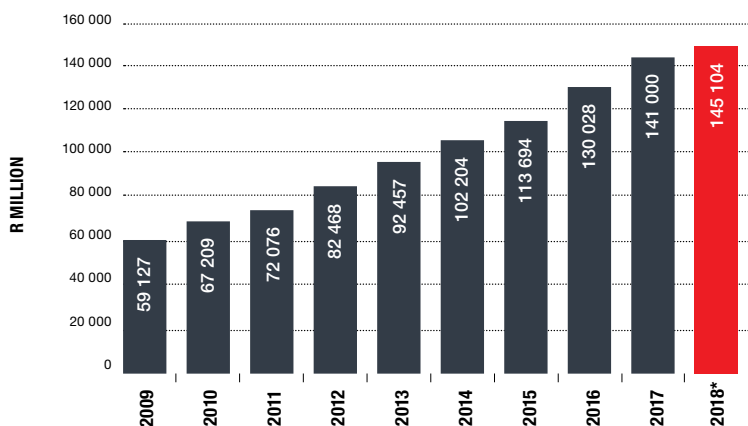
SALE OF MERCHANDISE

	% change	Unaudited 26 weeks ended 30 Dec 2018	Restated* Unaudited 26 weeks ended 31 Dec 2017
Supermarkets RSA	2.6	56 138	54 729
Supermarkets Non-RSA	(13.3)	11 122	12 824
Furniture	4.3	3 420	3 279
Other operating segments	6.5	5 187	4 872
Total operating segments	0.2	75 867	75 704
Hyperinflation effect		(30)	—
Consolidated	0.2	75 837	75 704

*Restated for the change in accounting policy. Refer to note 2 of the condensed consolidated interim financial statements for more detail. Annual sales for years prior to 2018 have not been restated for the impact of IFRS 15, as the effect is not considered to be material to the Group.

The Group's long-term performance is illustrated below through comparative sales figures as well as the share price performance over a 10-year period:

ANNUAL SALES (FULL YEAR)



SHOPRITE HOLDINGS LTD SHARE PRICE

