

Value-added Statement

Shoprite Holdings Ltd and its Subsidiaries for the year ended June 2011

	June 2011 R'000	%	June 2010 R'000	%
Sale of merchandise	72 297 777		67 402 440	
Investment income	122 277		138 403	
Cost of goods and services	(61 341 791)		(57 268 979)	
VALUE-ADDED	11 078 263	100.0	10 271 864	100.0
Employed as follows:				
EMPLOYEES				
Salaries, wages and service benefits	6 089 252	55.0	6 051 154	58.9
PROVIDERS OF CAPITAL				
Finance costs to providers of funds	1 315 375	11.9	1 156 568	11.3
Dividends to providers of share capital	125 964	1.1	93 690	0.9
	1 189 411	10.7	1 062 878	10.3
INCOME TAX				
Income tax on profits made	1 346 826	12.2	964 379	9.4
REINVESTED				
Reinvested in the Group to finance future expansion and growth	2 326 811	21.0	2 099 763	20.4
Depreciation and amortisation	1 006 442	9.1	896 119	8.7
Retained earnings	1 320 369	11.9	1 203 644	11.7
EMPLOYMENT OF VALUE ADDED	11 078 263	100.0	10 271 864	100.0

7

