

Financial Highlights | SHOPRITE HOLDINGS LTD AND ITS SUBSIDIARIES

for the year ended 30 June 2008

	% increase	30 June 2008 R'000	30 June 2007 R'000
Sale of merchandise	22.3%	47 651 548	38 949 845
Trading profit	43.7%	2 296 550	1 597 692
Earnings before interest, tax, depreciation and amortisation (EBITDA)	32.4%	2 941 865	2 221 629
Profit before tax	44.1%	2 461 259	1 708 114
Headline earnings	53.7%	1 572 231	1 022 939
PERFORMANCE MEASURES			
Headline earnings per share (cents)	53.7%	309.9	201.6
Diluted headline earnings per share (cents)	54.1%	298.6	193.8
Dividends per share declared (cents)	53.5%	155.0	101.0
Dividend cover (times)		2.0	2.0
Trading margin (%)		4.8	4.1
Return on average shareholders' equity (%)		37.3	30.6
Net asset value per share (cents)	30.8%	938.0	717.3
Inventory turn (times)		9.1	8.9

DEFINITIONS

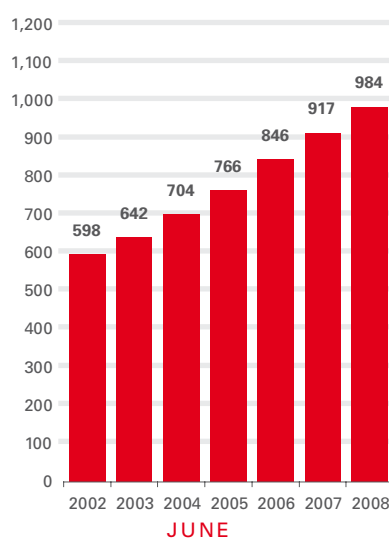
Return on average shareholders' equity: Headline earnings, expressed as a percentage of the average of capital and reserves and interest-bearing borrowings at the beginning and the end of the financial year.

Inventory turn: Cost of merchandise sold divided by the average of inventories at the beginning and the end of the financial year.

SHOPRITE HOLDINGS LTD SHARE PRICE



NUMBER OF CORPORATE STORES



SALES OF MERCHANDISE

